In November 2010, the Strategic Marketplace Initiative (SMI) Fall Forum revisited the subject of reform with a focus on how Accountable Care Organizations, Bundled Payments, and Comparative Effectiveness. The (SMI) focuses on the healthcare supply chain and defines a Perfect Order as “a purchase order processed electronically (from order to payment) without human intervention, which is delivered to the correct location, on time, undamaged, at the correct price – i.e., the provider’s purchase order price matches the supplier invoice price – with the desired quantity, on the first attempt.”

Why does a Perfect Order matter? When you’re able to consistently achieve Perfect Orders, all trading partners gain supply chain savings. Click here to find out more.